



OPERATING REQUIREMENTS WAIVER

Victoria

Section 27 *Electronic Conveyancing National Law* (Victoria)

Title

This instrument is Victorian Operating Requirements Waiver OR 1/2025 – Australia Post Identity Agent Insurance Rules.

Enabling Provisions

1. Under sections 22 and 25 of the *Electronic Conveyancing National Law (Victoria)* (the National Law) the Registrar of Titles (Registrar) has determined and published Version 7 of the Operating Requirements which came into effect on and from 28 March 2024 (Operating Requirements).
2. Capitalised terms used in this instrument and not defined have the meaning given to those terms in the National Law or the Operating Requirements.
3. Section 27 of the National Law permits the Registrar to waive compliance with all or any provisions of the Operating Requirements if the Registrar is satisfied that granting the waiver is reasonable in all the circumstances.

Affected Operating Requirements

Paragraph 9.2(d), 9.2(g), 9.3(d), 9.3(h), 9.4(d) and 9.4(h) in Schedule 7 of the Operating Requirements (Affected Operating Requirements).

Explanatory Statement

The Registrar understands that the Identity Agent known as Australia Post has an excess of greater than \$20,000 per claim.

Australia Post is a large, national Commonwealth government business enterprise (GBE). It is a Corporate Commonwealth Entity as defined in the *Public Governance, Performance and Accountability Act 2013* (Cth) that is wholly owned by the Australian Government.

Accordingly, the Registrar has determined that it would be reasonable in the circumstances to grant a partial waiver modifying the obligations of Australia Post under the Affected Operating Requirements.

Waiver

The Registrar grants Australia Post a partial waiver of its obligations to comply with the Affected Operating Requirements by permitting an excess of no greater than \$250,000 per claim.

Commencement

This partial waiver commences on the date it is signed.

Period during which this waiver applies

This partial waiver operates until the earlier of:

- (a) Australia Post fully complying with the Subscriber Identity Verification Standard; or
- (b) revocation of this waiver by the Registrar.

Dated: 6 March 2025

Signed by:



**Jane Allan
Deputy Registrar of Titles**